



FACILITIES SERVICES DIVISION

Consolidated Monthly Program Status Report

Prepared for
Bond Oversight Committee
July 2015

Data Through June 15, 2015



Consolidated Monthly Program Status Report

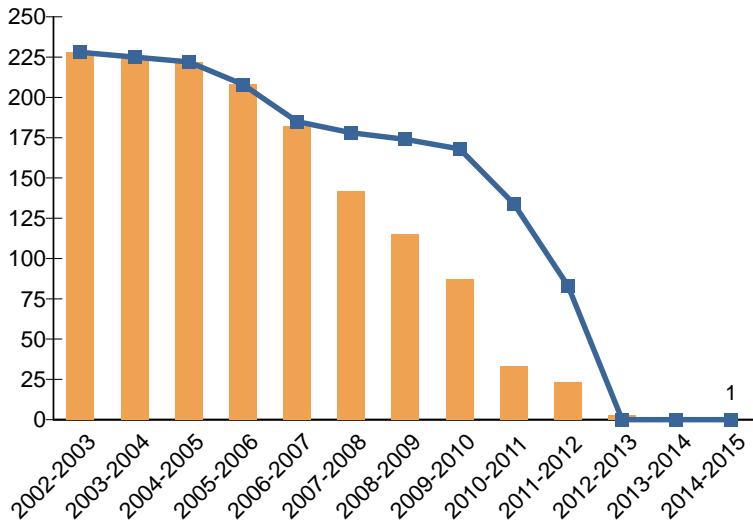
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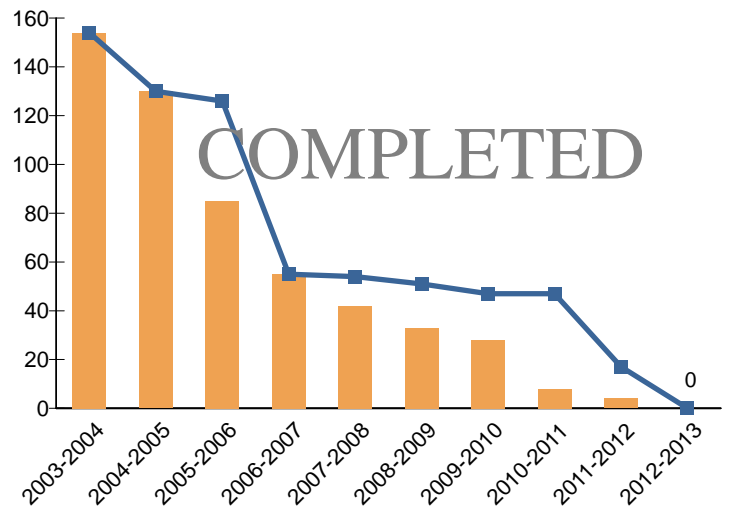


PROGRAM GOALS

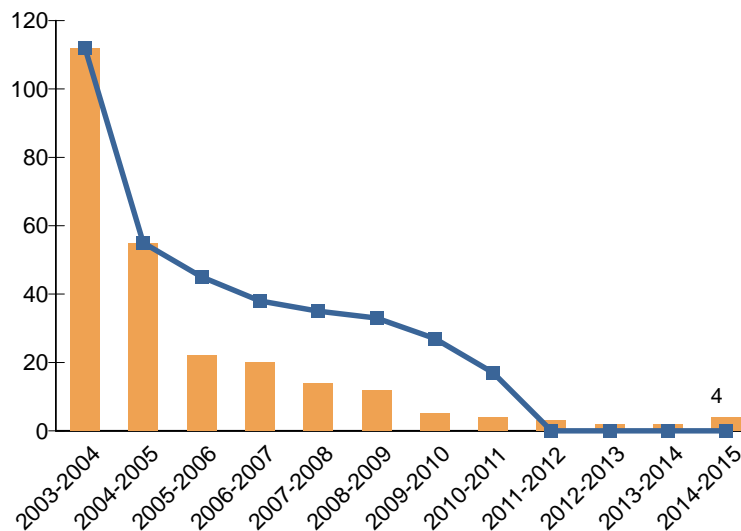
Schools on Multi-Track Calendar



Schools on Concept 6 Calendar



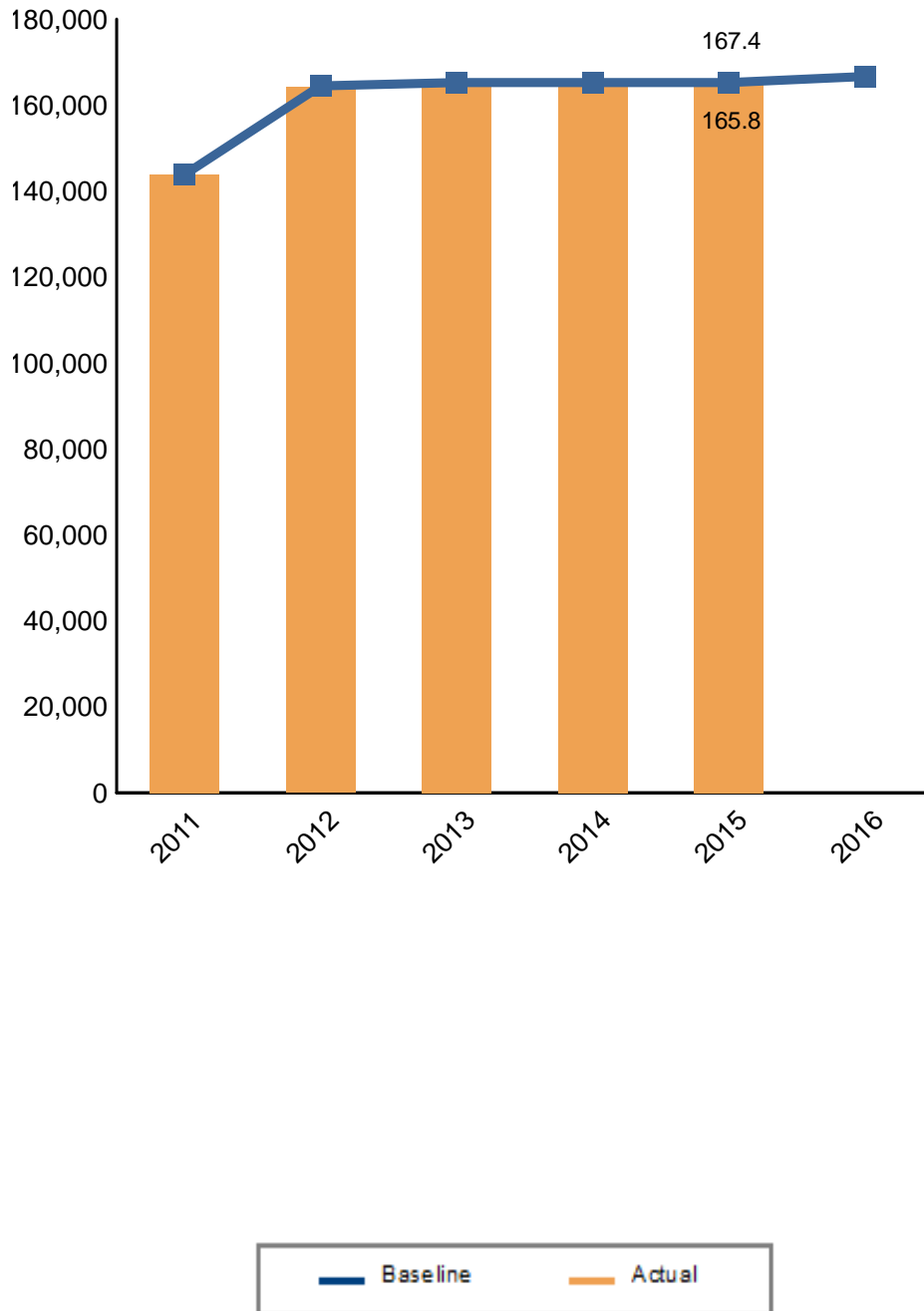
Schools with Involuntary Busing





KEY DELIVERABLES

New Seat Delivery

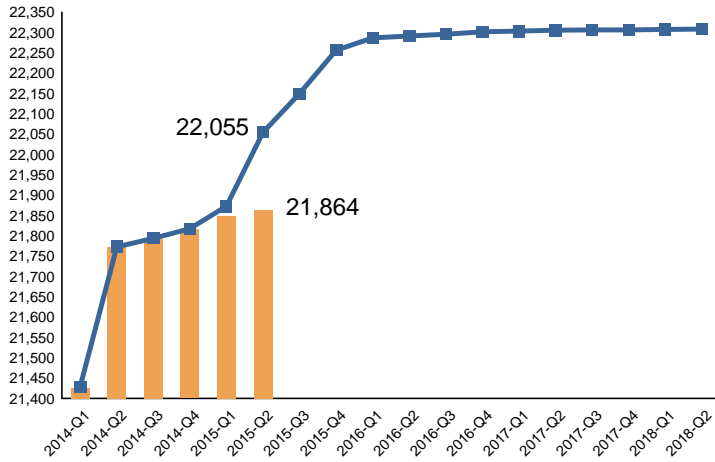


New Seat Delivery chart above includes only new construction K-12 projects. Actual data is adjusted at School Occupancy. Baseline is the 2014 Facilities Services Division Strategic Execution Plan

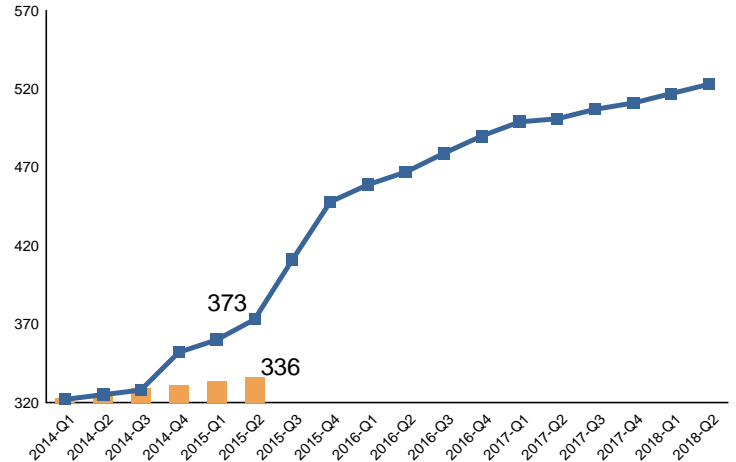


KEY DELIVERABLES

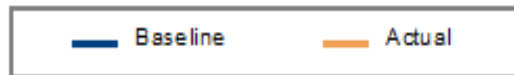
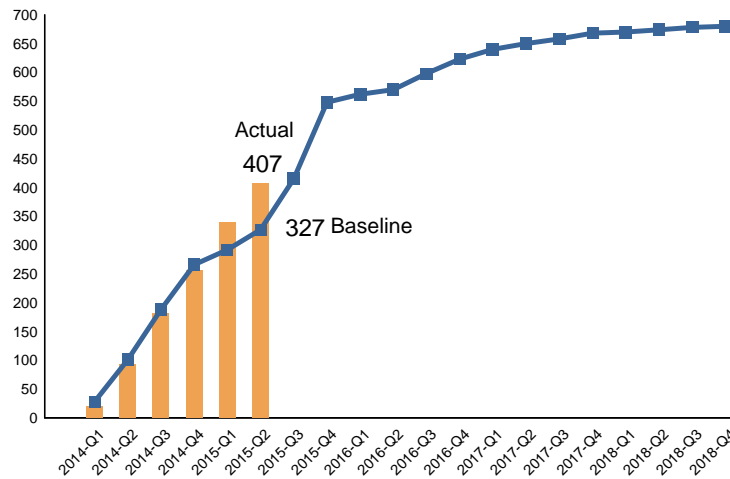
Legacy Repair & Modernization



Capital Improvement Program



School Upgrade Program

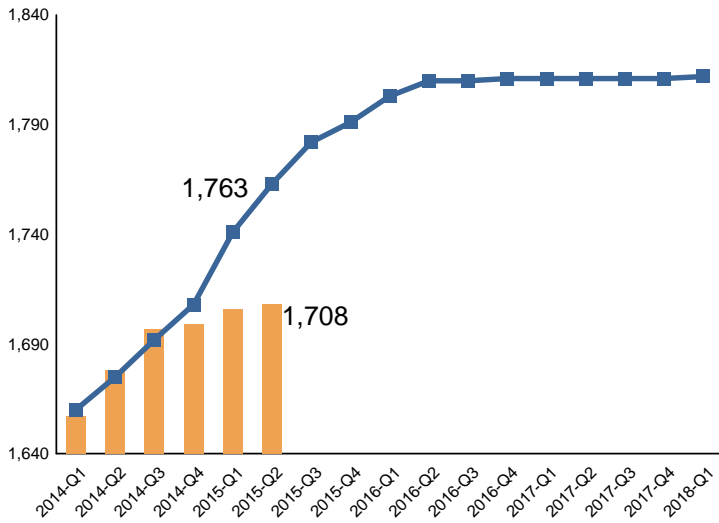


Actual data in the charts above is adjusted at Substantial Completion. Baseline is the 2014 Facilities Services Division Strategic Execution Plan as amended by Board of Education actions to date.

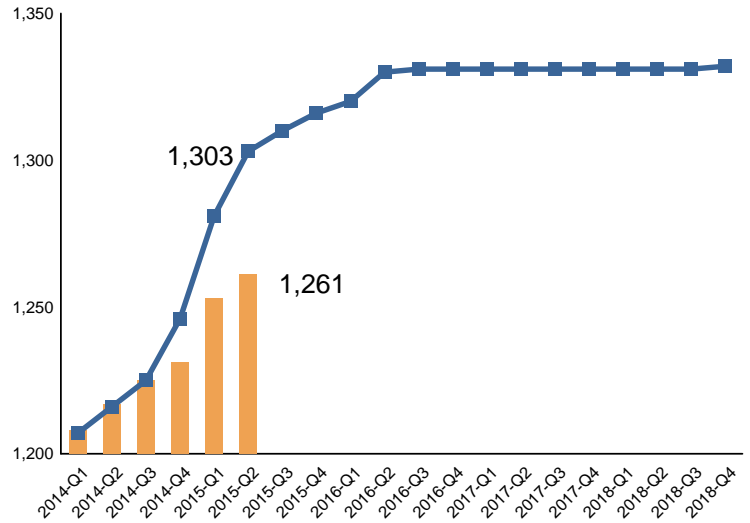


KEY DELIVERABLES

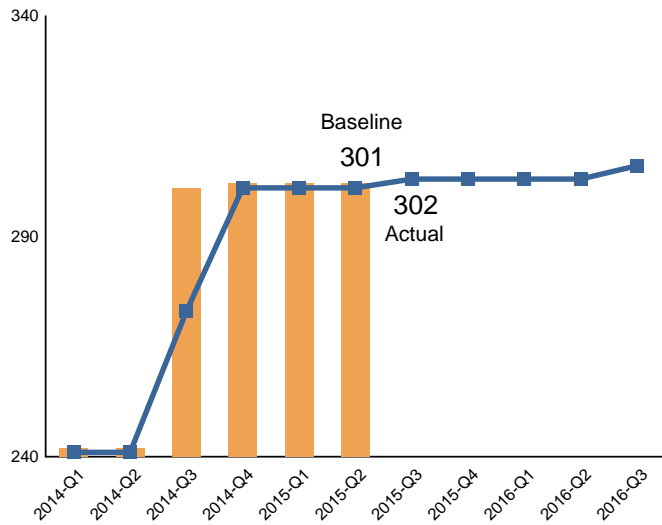
Board Member/Education Service Center Priority



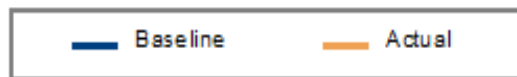
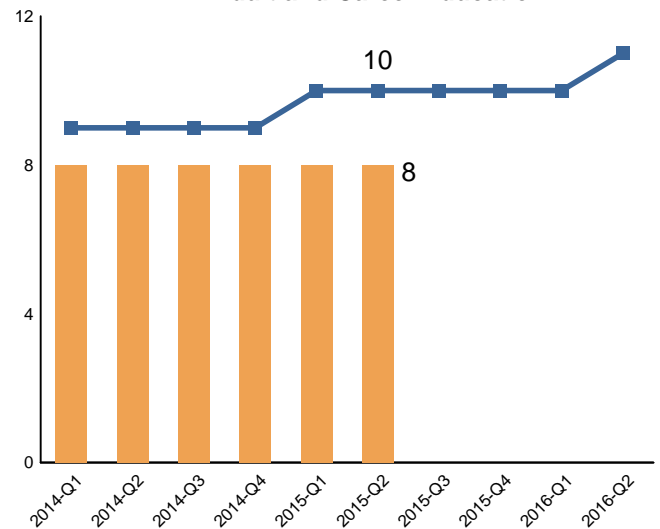
Early Childhood Education



Charter School Projects



Adult and Career Education



Actual data in the charts above is adjusted at Substantial Completion.
 Baseline is the 2014 Facilities Services Division Strategic Execution Plan as amended by Board of Education actions to date.

**MONTHLY PROGRESS****NTP Design**

Project #	Managed Program	Project Name	Date
10366568	SUP	Main St ES - HVAC & Roofing Replacement	20-May-15
10366773	SUP	Apperson ES - HVAC	21-May-15
10366621	SUP	Virginia ES - Deteriorated Lunch Shelter & Arcade	22-May-15
10366937	SUP	Sun Valley BSEL Magnet - New Science Laboratory	29-May-15
10366870	SUP	Los Angeles Center for Enriched Studies - New Science Laboratory	4-Jun-15

DSA Approval

Project #	Managed Program	Project Name	Date
10366122	SUP	Leland ES - Fix Deteriorated Arcade	18-May-15
10363845	SUP	Monroe HS - Science Lab	18-May-15
10004996	ECE	Canoga Park EEC - Nature Explore Classroom	21-May-15
10366524	SUP	Broadous ES - Address Old HVAC Systems	27-May-15
10364197	SUP	Sun Valley HS - Provide Outdoor Learning Center	29-May-15
10104864	M_K	Verdugo Hills HS - Renovate Science Laboratory/Home Economics	30-May-15
10363847	SUP	Reseda HS - Science Lab	3-Jun-15
10103589	JTU	Carthay Center ES - Community Park Greening	8-Jun-15
10366124	SUP	Bravo Medical Magnet HS - Fix Water Intrusion in Main Building	8-Jun-15

**NTP Construction**

Project #	Managed Program	Project Name/Description	Date
10366042	SUP	Hawaiian ES - IT Network Upgrade	18-May-15
10366095	SUP	San Pedro HS - IT Network Upgrade	18-May-15
10366117	SUP	White MS - IT Network Upgrade	18-May-15
10366003	SUP	Bellevue PC - IT Network Upgrade	20-May-15
10366100	SUP	Sepulveda MS - IT Network Upgrade	20-May-15
10366903	CHRT	King ES - 2015-16 Prop 39	21-May-15
10366859	MCD	Chandler LC-GFCI Outlet for Changing Table	21-May-15
10105879	FA	61st St. ES - Compliance with State & Federal Access Requirements	21-May-15
10366102	SUP	Southeast MS - IT Network Upgrade	26-May-15
10366873	CHRT	112th St. ES - 2015-16 Prop 39	27-May-15
10366875	CHRT	42nd St. ES - 2015-16 Prop 39	27-May-15
10366876	CHRT	Ambler ES - 2015-16 Prop 39	27-May-15
10366882	CHRT	Bernstein HS - 2015-16 Prop 39	27-May-15
10366883	CHRT	Bradley Global Awareness Magnet - 2015-16 Prop 39	27-May-15
10366884	CHRT	Budlong ES - 2015-16 Prop 39	27-May-15
10366885	CHRT	Burbank MS - 2015-16 Prop 39	27-May-15
10366887	CHRT	Clinton MS - 2015-16 Prop 39	27-May-15
10366889	CHRT	Cowan ES - 2015-16 Prop 39	27-May-15
10366893	CHRT	Dymally HS - 2015-16 Prop 39 (Pathways Community School)	27-May-15
10366894	CHRT	Fishburn ES - 2015-16 Prop 39	27-May-15
10366895	CHRT	Fulton College Preparatory School - 2015-16 Prop 39	27-May-15
10366897	CHRT	Grant ES - 2015-16 Prop 39	27-May-15
10366898	CHRT	Hamasaki ES - 2015-16 Prop 39	27-May-15
10366900	CHRT	Hillcrest ES - 2015-16 Prop 39	27-May-15
10366904	CHRT	Le Conte MS - 2015-16 Prop 39	27-May-15
10366905	CHRT	Lockwood ES - 2015-16 Prop 39	27-May-15
10366906	CHRT	Lorena ES - 2015-16 Prop 39	27-May-15
10366909	CHRT	Maclay MS - 2015-16 Prop 39	27-May-15
10366910	CHRT	Manhattan ES - 2015-16 Prop 39	27-May-15
10366912	CHRT	Marina del Rey MS - 2015-16 Prop 39	27-May-15
10366915	CHRT	Norwood ES - 2015-16 Prop 39	27-May-15
10366918	CHRT	Panorama HS - 2015-16 Prop 39	27-May-15
10366930	CHRT	Sutter MS - 2015-16 Prop 39	27-May-15
10363873	SUP	Aldama ES - IT Network Upgrade	27-May-15

**NTP Construction**

Project #	Managed Program	Project Name/Description	Date
10366888	CHRT	Columbus MS - 2015-16 Prop 39	28-May-15
10366890	CHRT	Crenshaw HS - 2015-16 Prop 39 (View Park Preparatory MS)	28-May-15
10366891	CHRT	Crenshaw HS - 2015-16 Prop 39 (Westchester Secondary Charter School)	28-May-15
10366902	CHRT	Jefferson HS - 2015-16 Prop 39	28-May-15
10366922	CHRT	Romer MS - 2015-16 Prop 39	28-May-15
10366925	CHRT	Solis Learning Academy - 2015-16 Prop 39	28-May-15
10366926	CHRT	Stoner ES - 2015-16 Prop 39	28-May-15
10366931	CHRT	Taft HS - 2015-16 Prop 39	28-May-15
10366932	CHRT	Webster MS - 2015-16 Prop 39	28-May-15
10366933	CHRT	Westchester Enriched Sciences Magnets - 2015-16 Prop 39	28-May-15
10366934	CHRT	Western ES - 2015-16 Prop 39	28-May-15
10366935	CHRT	Wright MS - 2015-16 Prop 39	28-May-15
10366899	CHRT	Heliotrope ES - 2015-16 Prop 39	29-May-15
10366924	CHRT	Saturn ES - 2015-16 Prop 39	29-May-15
10366033	SUP	Figueroa ES - IT Network Upgrade	1-Jun-15
10366090	SUP	Riordan PC - IT Network Upgrade	1-Jun-15
10366110	SUP	Tweedy ES - IT Network Upgrade	1-Jun-15
10366113	SUP	Venice HS - IT Network Upgrade	1-Jun-15
10367008	MCD	Bridges ES-Temp Ramp	2-Jun-15
10366028	SUP	Elizabeth Learning Center - IT Network Upgrade	2-Jun-15
10366053	SUP	King MS - IT Network Upgrade	2-Jun-15
10366056	SUP	Le Conte MS - IT Network Upgrade	3-Jun-15
10104661	QZB	Fairfax HS - Health Careers Academy	4-Jun-15
10366847	MCD	El Sereno MS-ADA Repairs	5-Jun-15
10366815	MCD	Mack ES-ADA Repairs	5-Jun-15
10366818	MCD	Marina Del Rey MS-ADA Repairs	5-Jun-15
10366850	MCD	Mcbride Special ED-Restroom Upgrade	5-Jun-15
10366814	MCD	Roybal LC-ADA Repairs	5-Jun-15
10366849	MCD	Southeast MS-ADA Repairs	5-Jun-15
10363918	SUP	Dorris ES - IT Network Upgrade	5-Jun-15
10366073	SUP	Nightingale MS - IT Network Upgrade	9-Jun-15
10366741	CIPR	Sylmar HS - Upgrade Parent & Family Center	10-Jun-15
10366839	ESC	Marina Del Rey MS - Renovation Small Theater Room	11-Jun-15
10363923	SUP	Elysian Heights ES - IT Network Upgrade	11-Jun-15



NTP Construction

Project #	Managed Program	Project Name/Description	Date
10367010	MCD	Annandale ES- Portable Wheelchair Lift	12-Jun-15
10367009	MCD	King MS- Access Compliance Repair	12-Jun-15
10367007	MCD	Woodlake ES-Bus Drop off	12-Jun-15
10363962	SUP	Lake PC - IT Network Upgrade	12-Jun-15
10366718	ESC	Le Conte MS - Repair Old Carpet With Vinyl in Main Bldg	14-Jun-15
10105894	FA	Saturn ES - Compliance with State & Federal Access Requirements	15-Jun-15
10366047	SUP	Irving MS - IT Network Upgrade	15-Jun-15
10366096	SUP	Santa Monica Community Charter ES - IT Network Upgrade	15-Jun-15

**Substantial Completion**

Project #	Managed Program	Project Name/Description	Date
10108867	MJR	Stevenson MS - Air Conditioning	18-May-15
10366035	SUP	Franklin ES - IT Network Upgrade	18-May-15
10366585	ESC	Holmes MS - New Whiteboards	19-May-15
10363982	SUP	Panorama City ES - IT Network Upgrade	19-May-15
10365994	SUP	Adams MS - IT Network Upgrade	20-May-15
10366068	SUP	Mendez HS - IT Network Upgrade	20-May-15
10366069	SUP	Millikan MS - IT Network Upgrade	20-May-15
10366081	SUP	Pacoima Charter ES - IT Network Upgrade	20-May-15
10365674	SUP	Aldama ES - Replace Playground Matting	21-May-15
10366043	SUP	Hollenbeck MS - IT Network Upgrade	21-May-15
10366098	SUP	Sellery Special Education Center - IT Network Upgrade	21-May-15
10105882	FA	Grape ES - Compliance with State & Federal Access Requirements	22-May-15
10366012	SUP	Camino Nuevo ES #3 Castellanos ES - IT Network Upgrade	22-May-15
10005062	ECE	Pinewood EEC - Safety Upgrades and Improvements	26-May-15
10105087	SLC	El Camino Real HS - Facilities Upgrades - Academy Offices, Outdoor Spaces, Visual Identity	26-May-15
10366074	SUP	North Hollywood HS - IT Network Upgrade	26-May-15
10366103	SUP	Stanford PC - IT Network Upgrade	27-May-15
10365669	SUP	42nd St. ES - Replace Playground Matting	29-May-15
10366040	SUP	Griffith MS - IT Network Upgrade	29-May-15
10366032	SUP	Fenton ES - IT Network Upgrade	30-May-15
10366039	SUP	Granada Hills Charter HS - IT Network Upgrade	1-Jun-15
10366036	SUP	Fries ES - IT Network Upgrade	2-Jun-15
10366034	SUP	Foshay Learning Center - IT Network Upgrade	4-Jun-15
10366071	SUP	Mount Gleason MS - IT Network Upgrade	4-Jun-15
10367008	MCD	Bridges ES-Temp Ramp	5-Jun-15
10366089	SUP	Reseda HS - IT Network Upgrade	8-Jun-15
10005065	ECE	San Fernando EEC - Safety Upgrades and Improvements	9-Jun-15
10366586	BMP	Irving MS - Add Fencing Above Handball Courts	10-Jun-15
10366111	SUP	Van Nuys HS - IT Network Upgrade	10-Jun-15
10105877	FA	Kennedy ES - Compliance with State & Federal Access Requirements	12-Jun-15
10105895	FA	Porter MS - Compliance with State & Federal Access Requirements	15-Jun-15
10366009	SUP	Byrd MS - IT Network Upgrade	15-Jun-15
10365695	SUP	Cowan ES - Replace Playground Matting	15-Jun-15



Substantial Completion

Project #	Managed Program	Project Name/Description	Date
10363965	SUP	Latona ES - IT Network Upgrade	15-Jun-15
10366087	SUP	Portola MS - IT Network Upgrade	15-Jun-15
10366105	SUP	Sun Valley MS - IT Network Upgrade	15-Jun-15

**DSA Certification**

Project #	Managed Program	Project Name/Description	Date
10000061	2SEM	Belmont New PC #12	19-May-15
10106159	B_B	Farmdale ES - Trenches, Safety & Technology	21-May-15
10105134	B_B	Farmdale ES - Upgrade Fire Alarm System	21-May-15
10104055	B_B	Fletcher ES - Classrooms, Trenches, Safety & Technology	21-May-15
10100244	B_B	Fletcher ES - Upgrade Fire Alarm System & Comply with Associated State Requirements	21-May-15
10101558	ESC	Farmdale ES - New Sanitary Building	21-May-15
10101174	SLC	Hamilton HS - Facilities Upgrades	29-May-15
10101175	SLC	Hamilton HS - Facilities Upgrades	29-May-15
10001289	2SEM	Central Region ES #19 and EEC	2-Jun-15
10103604	MJR	Jefferson HS - Replace Restroom Fixtures & Piping	4-Jun-15
10104657	M_K	Le Conte MS - Air Conditioning	5-Jun-15
10103855	CRF	Liggett ES - Provide New Kitchen Facility Including Upgrades to Faculty Lounge, New Patio, Compliance with State & Federal Access Requirements	9-Jun-15
10005008	ECE	4th St. EEC - Safety Upgrades and Improvements	9-Jun-15
10103566	JTU	Hollywood HS - Track & Field Improvement	9-Jun-15
10108055	M_K	Liggett ES - Provide New Portable Classroom(s)	9-Jun-15
10106044	B_B	Perez Special Education Center - Classrooms, Safety & Technology	11-Jun-15
10104071	B_B	Perez Special Education Center - Upgrade Fire Alarm System	11-Jun-15
10104686	B_B	West Vernon ES - Compliance with State & Federal Access Requirements	12-Jun-15
10100955	FA	Franklin HS - Upgrade Fire Alarm System	12-Jun-15
10100956	FA	Highland Park Continuation HS - Upgrade Fire Alarm System	12-Jun-15
10000037	2SEM	Belmont New PC #11	15-Jun-15



MONTHLY PROGRESS

Managed Program Glossary

<u>Managed Program</u>	<u>Managed Program Description</u>
2SEM	Two-Semester Neighborhood School Program
ACE	Adult Career Education
ASAB	Asbestos Abatement
B_B	Bond BB
BMP	Board Member Priority
CHRT	Charter School Bond Program
CIPR	Capital Improvement Program
CPS	Certificates of Participation
CRF	Core Facilities
CTE	Career Tech Education
ECE	Early Education Center
ESC	ESC Priority
FA	Fire Alarm
JTU	Joint Use
LSS	Life Safety and Seismic Retrofit
M_K	Measure K
MCD	Modified Consent Decree
MJR	Major Repairs
NAC	Non-Air Conditioned Spaces
PFA_Y	Proficiency For All
PMP	Portable Removal Plan
QZB	Qualified Zone Academy Bond
RHU	Relocatable Housing Unit
SLC	Small Learning Communities
SLR_R	Science Lab Renovation Measure R
SPED	Special Education
SRU	Seismic Retrofit Upgrades
SUP	School Upgrade Program
YBR_Y	Bond Funded - Deferred Maintenance



NEW CONSTRUCTION CHANGE ORDER RATES

PROJECTS COMPLETED PRIOR TO 2014

Total Number of Projects Completed Prior to 2014			Original Contract Amount	Final Contract Amount	Total Change Order %	User Change Order %
		Seats				
Renovation	4 Projects	1,841	\$71,185,500	\$90,037,132	26.48%	2.69%
All Other Projects	291 Projects	150,019	\$5,140,901,207	\$5,486,492,463	6.72%	0.74%
Total	295 Projects	151,860	\$5,212,086,707	\$5,576,529,595	6.99%	0.77%

PROJECTS COMPLETED FROM 2014 FORWARD

Project Name	Seats	Date Complete	Original Contract Amount	Final Contract Amount	Total Change Order %	User Change Order %
Diane Watson Career Center		2014-Q4	\$1,949,418	\$2,139,120	9.73%	0.66%
Total	1 Projects		\$1,949,418	\$2,139,120	9.73%	0.66%

GRAND TOTAL

Summary Totals			Original Contract Amount	Final Contract Amount	Total Change Order %	User Change Order %
		Seats				
Renovation	4 Projects	1,841	\$71,185,500	\$90,037,132	26.48%	2.69%
All Other Projects	292 Projects	150,019	\$5,142,850,625	\$5,488,631,583	6.72%	0.74%
Grand Total	296 Projects	151,860	\$5,214,036,125	\$5,578,668,715	6.99%	0.77%



REPAIR & MODERNIZATION CHANGE ORDER RATES

CONTRACTS COMPLETED PRIOR TO 2015

	Original Contract Amount	Final Contract Amount	Total Change Order %	User Change Order %
Total	\$2,710,275,670	\$3,043,399,895	12.29%	1.66%

CONTRACTS COMPLETED FROM 2015 FORWARD

School Name	Project Description	Date Complete	Original Contract Amount	Final Contract Amount	Total Change Order %	User Change Order %
Canoga Park HS	Small Learning Community	Q1-2015	\$845,000	\$1,248,708	47.78%	0.00%
Franklin HS	Fire Alarm System	Q1-2015	\$1,060,025	\$1,432,821	35.17%	0.00%
Highland Park Continuation HS	Fire Alarm System	Q1-2015	\$77,100	\$77,100	0.00%	0.00%
Huntington Park HS	HVAC - AUDITORIUM (COPS)	Q1-2015	\$2,110,000	\$2,306,232	9.30%	0.00%
Marlton Special Ed	Fire Alarm	Q1-2015	\$1,396,000	\$1,475,082	5.66%	0.00%
Narbonne HS	Certification of Port Bldgs/Fire Alarm	Q1-2015	\$366,000	\$405,534	10.80%	0.00%
Narbonne HS	Access Compliance - CSR Bldgs.	Q1-2015	\$429,000	\$440,048	2.58%	0.00%
San Pedro HS	SLC Implementation Plan	Q1-2015	\$1,294,000	\$1,673,914	29.36%	0.00%
Windsor Hills Math/Science/Aerospace Magnet	SME-1D FIRE ALARM	Q1-2015	\$290,700	\$359,560	23.69%	0.00%
Chatsworth HS Roofing	Remove & Replace Roof	Q2-2015	\$1,817,333	\$1,817,333	0.00%	0.00%
El Camino Real HS	Small Learning Community	Q2-2015	\$1,318,000	\$1,430,181	8.51%	0.00%
Playa Del Rey ES	Fire Alarm Upgrade	Q2-2015	\$286,990	\$218,369	-23.91%	0.00%
Stevenson MS	AIR CONDITIONING SYSTEM REPLACEMENT 2 BLDGS	Q2-2015	\$1,126,800	\$1,200,023	6.50%	0.00%
Van Nuys HS	Replace Field Lighting	Q2-2015	\$688,701	\$721,349	4.74%	0.00%
Total			\$13,105,649	\$14,806,253	12.98%	0 %



GRAND TOTAL

Summary Totals	Original Contract Amount	Final Contract Amount	Total Change Order %	User Change Order %
Contracts Completed Prior to 2015	\$2,710,275,670	\$3,043,399,895	12.29%	1.66%
Contracts Completed from 2015 Forward	\$13,105,649	\$14,806,253	12.98%	0 %
Grand Total	\$2,723,381,319	\$3,058,206,148	12.29%	1.65%



REPAIR & MODERNIZATION CHANGE ORDER RATES

GRAND TOTAL BY PROJECT TYPE

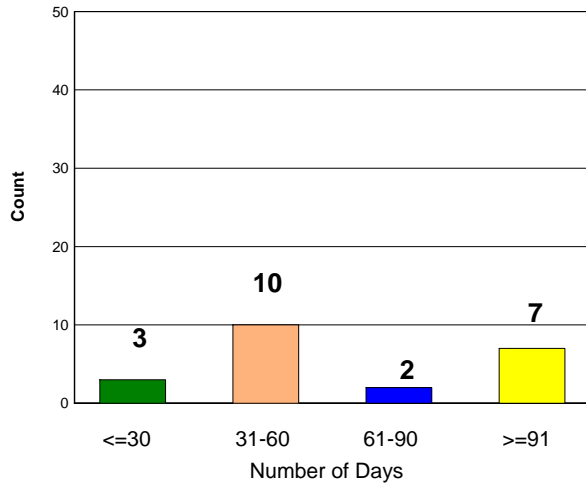
Project Type	Original Contract Amount	Final Contract Amount	Total Change Order %	User Change Order %
Adult & Career Education	\$30,445,000	\$34,100,403	12.01%	0.95%
Air Conditioning	\$279,663,979	\$323,920,934	15.83%	6.32%
Asbestos Abatement	\$25,317,943	\$25,315,262	-0.01%	1.70%
Athletic Facilities	\$67,437,482	\$78,460,034	16.34%	1.90%
Auditorium Renovations	\$16,677,914	\$22,320,250	33.83%	1.39%
Classroom Lighting	\$12,072,424	\$11,984,405	-0.73%	0.00%
Concrete Paving	\$7,899,573	\$7,898,054	-0.02%	0.06%
DSA Access Compliance	\$22,655,165	\$26,308,470	16.13%	0.70%
DSA Fire Alarm	\$319,034,946	\$380,355,241	19.22%	0.45%
Electrical / M&O Fire Alarm	\$12,695,143	\$13,968,166	10.03%	0.74%
Elevator Systems	\$8,085,523	\$8,488,833	4.99%	0.84%
Exterior Painting	\$45,270,309	\$48,204,811	6.48%	4.55%
Fire Damage Repair	\$198,000	\$198,000	0.00%	0.00%
Floor Coverings	\$49,966,864	\$51,370,435	2.81%	0.42%
Food Services Modernization	\$54,113,768	\$60,269,713	11.38%	0.62%
Hazard Mitigation	\$59,055,435	\$60,407,044	2.29%	1.16%
HVAC	\$93,516,458	\$105,439,664	12.75%	0.36%
Interior Painting	\$36,530,570	\$37,306,341	2.12%	0.37%
Joint-Use Athletic Field/Outdoor Facility	\$14,122,284	\$16,548,586	17.18%	0.76%
Library Renovation	\$7,550,263	\$9,043,614	19.78%	0.21%
Lockers	\$2,307,893	\$2,437,711	5.62%	3.27%
Lunch Shelters	\$19,862,927	\$21,651,357	9.00%	0.89%
Modernizations	\$293,489,265	\$358,684,396	22.21%	0.69%
New / Upgrade Library (Core)	\$4,338,500	\$4,841,423	11.59%	0.00%
New Building "Existing Facilities"	\$32,831,256	\$38,788,349	18.14%	0.70%
Paving / Greening / Equipment	\$169,506,523	\$185,007,156	9.14%	1.90%
Plumbing / Irrigation	\$68,889,788	\$71,892,135	4.36%	1.00%
Portables	\$28,615,227	\$31,650,012	10.61%	0.52%
Qualified Zone Academy Bonds (QZAB)	\$18,419,510	\$21,762,208	18.15%	2.23%
Roofing	\$65,816,259	\$67,388,095	2.39%	0.30%
Safety & Technology	\$604,555,781	\$648,228,334	7.22%	1.34%
Security System / CCTV	\$2,446,900	\$2,800,565	14.45%	0.00%
Seismic Retrofit	\$98,581,935	\$112,068,768	13.68%	3.01%
Sheet Metal / Fencing	\$28,134,797	\$29,087,050	3.38%	0.50%
Small Learning Communities	\$41,147,515	\$48,580,725	18.06%	0.53%
Wall Systems	\$21,647,073	\$23,038,831	6.43%	1.72%
Year-Round Air Conditioning Auditorium	\$19,420,277	\$21,241,584	9.38%	0.40%
Year-Round Air Conditioning Gym	\$41,262,129	\$47,349,607	14.75%	0.64%
Total	\$2,723,582,598	\$3,058,406,566	12.29%	1.65%



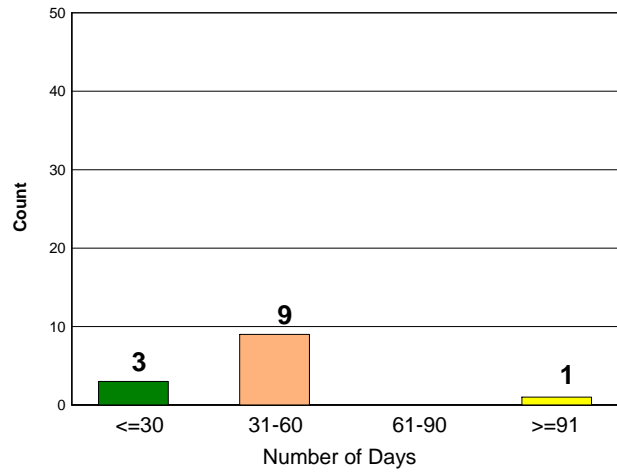
CHANGE ORDER PROCESSING TIME

New Construction

Open Change Orders



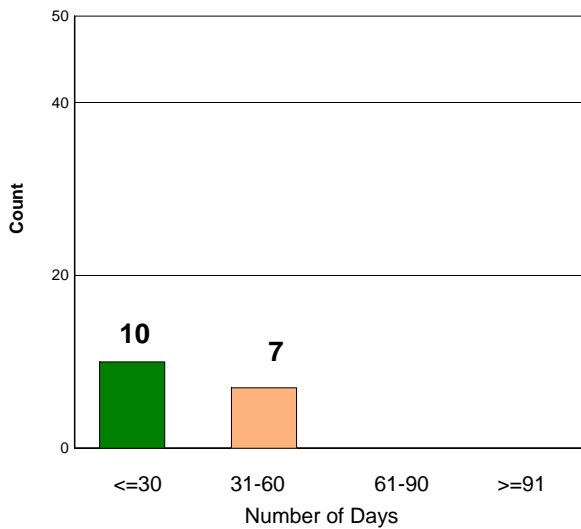
Approved from 5/16/15 to 6/15/15



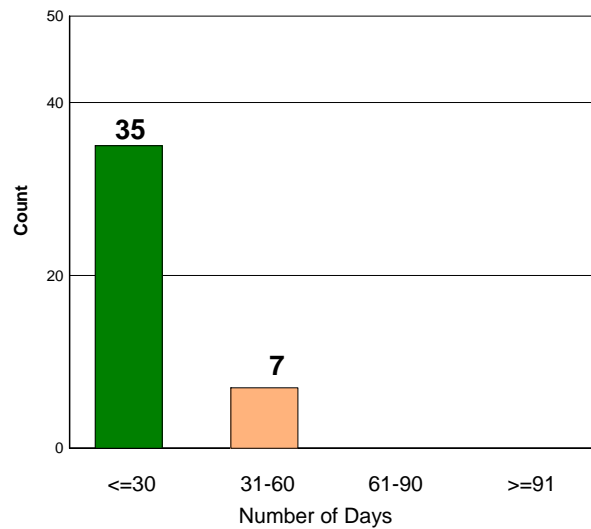
NC Total Approved for this period : **13**
Average Number of Days: **43**

Repair & Modernization

Open Change Orders



Approved from 5/16/15 to 6/15/15

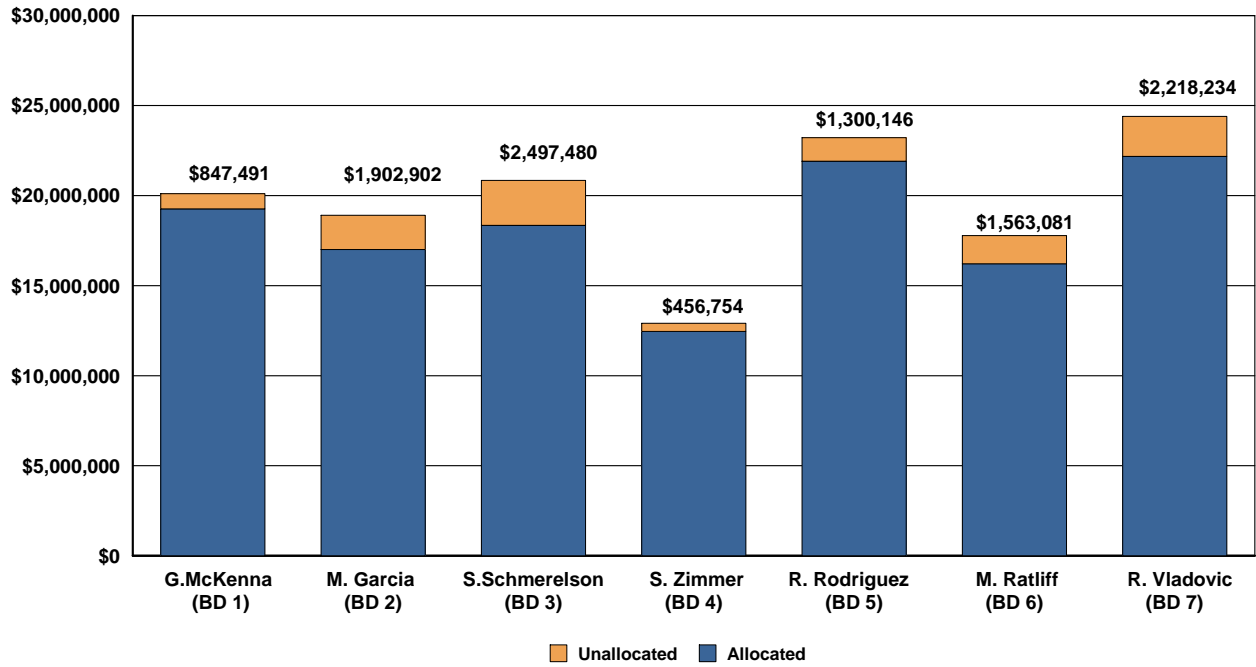


RM Total Approved for this period: **42**
Average Number of Days: **16**

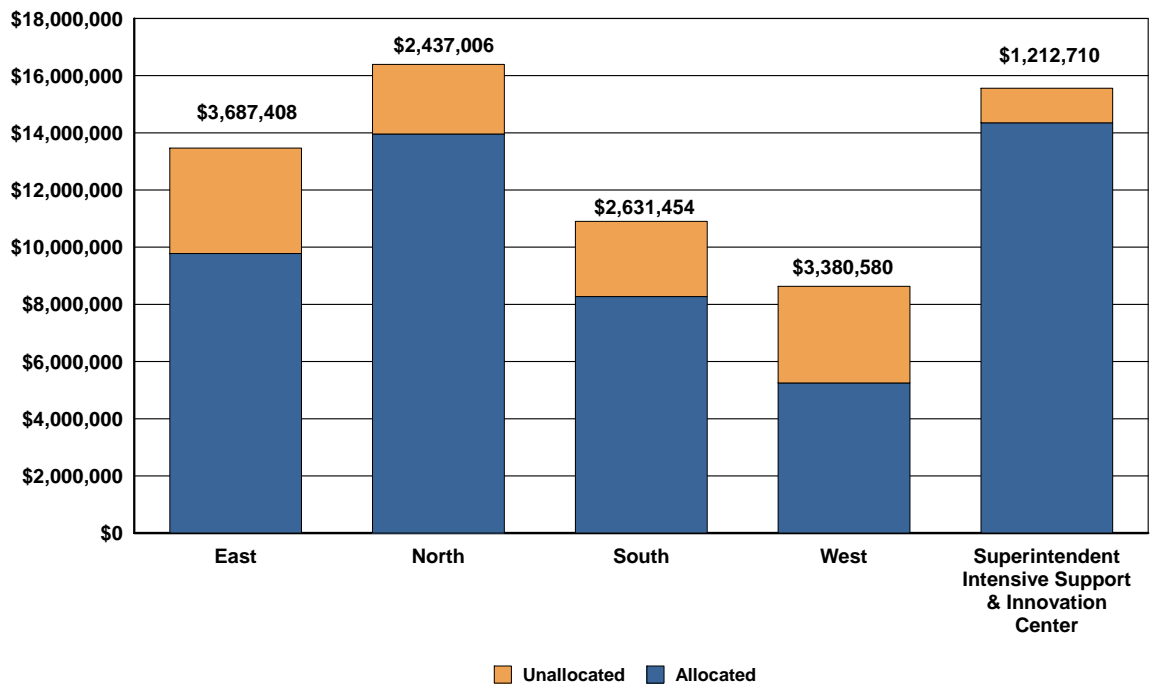
Data for Open Change Orders as of July 6, 2015



BOARD MEMBER PRIORITY FUNDS



EDUCATIONAL SERVICE CENTER PRIORITY FUNDS



Unallocated Bond Funds as of July 1, 2013

**FEDERAL STIMULUS BOND STATUS (BAB AND QSCB)**

Local Bond Measure	Bond Type	Amount Issued*	Expenditures as of 6/15/15	% Expended	Remaining to Spend
Measure K	Build America Bonds	\$199,898,054	\$183,485,534	91.79%	\$16,412,520
Measure R	Build America Bonds	\$840,218,663	\$807,248,244	96.08%	\$32,970,419
Measure Y	Build America Bonds	\$1,579,005,124	\$1,388,364,690	87.93%	\$190,640,434
Measure Y	Qualified School Construction Bond	\$608,594,112	\$608,594,112	100.00%	\$0
		\$3,227,715,953	\$2,987,692,579	92.56%	\$240,023,374

*net cost of issuance

Between October 2009 and May 2010, LAUSD sold more than \$4 billion of Measure K, Measure R and Measure Y General Obligation Bonds (GO Bonds) in an effort to ensure the District could complete the current bond program as planned.

The GO Bonds included traditional tax exempt bonds as well as Build America Bonds (BABs) and Qualified School Construction Bonds (QSCBs). BABs are taxable municipal bonds that require the Federal government to pay State or local government issuers a payment equal to 35% of the interest payments on those bonds, which lowers the issuer's cost of borrowing. QSCBs provide Federal tax credits for bondholders in lieu of interest in order to reduce an issuer's cost of borrowing and must be spent within three years of issuance.

The table above shows the amount of BABs and QSCBs issued by LAUSD, how much has been spent and how much is remaining to spend.



BOARD OF EDUCATION ACTIONS

RECENT BOARD ACTIONS

Report #	Action Item	BOC Date	Board Date
498-14/15	Amendment to the Facilities Services Division Strategic Execution Plan to Define and Approve Five Sustainable Environment Enhancement Development for Schools (SEEDS) Projects	28-May-15	9-Jun-15
499-14/15	Amendment to the Facilities Services Division Strategic Execution Plan to Define and Approve the International Studies Learning Center Addition Project	28-May-15	9-Jun-15
501-14/15	Amendment to the Facilities Services Division Strategic Execution Plan to Define and Approve Ten Projects that Address Critical School Repair Needs	28-May-15	9-Jun-15